



Republic of the Philippines
SANGGUNIANG PANLUNGSOD
City Government of Pasig

Ordinance No. 2
Series of 2024

AN ORDINANCE AUTHORIZING THE HONORABLE CITY MAYOR, VICTOR MA REGIS N. SOTTO, TO RELEASE THE AMOUNT OF TEN MILLION SEVEN HUNDRED SIXTY-FOUR THOUSAND PESOS (PHP 10, 764,000.00) FOR THE PAYMENT OF JUST COMPENSATION OF A PARCEL OF LAND WITH AN AGGREGATE AREA OF NINE HUNDRED THIRTY-SIX (936) SQUARE METERS COVERED BY TRANSFER CERTIFICATE OF TITLE NO. PT-89552 WHICH WAS AFFECTED BY THE CONSTRUCTION OF F. MANALO ST., COR. F. ANTONIO ST., BRGY. BAMBANG, PASIG CITY, AND TO ENTER INTO AND SIGN A CORRESPONDING DEED OF ABSOLUTE SALE BY AND BETWEEN THE CITY GOVERNMENT OF PASIG AND VICTOR KHO AND ERNESTO KHO, SUBJECT TO APPLICABLE LAWS AND AUDITING RULES AND PROCEDURES.

Authors: **Councilors Raymund Francis S. Rustia, Mark Gil M. Deios Santos and Marion Rosalio M. Martires**

WHEREAS, Victor Kho and Ernesto Kho, are the registered owners of a parcel of land covered by covered by Transfer Certificate of Title No. PT-89552, with an aggregate area of Nine Hundred Thirty-Six Square Meters (936 sq.m.) located at F. Manalo Street, Corner F. Antonio Street, Barangay Bambang, Pasig City;

WHEREAS, the above parcel of land with an aggregate area of Nine Hundred Thirty-Six Square Meters (936 sq.m) was affected by the construction of a road now known as F. Manalo Street corner F. Antonio Street, located in Barangay Bambang, Pasig City, but the owners have not been paid nor compensated by the City Government of Pasig up to the present time. Hence, the property owners are requesting the City Government of Pasig for the payment of just compensation on the said property;

WHEREAS, the budgetary requirement to implement this Ordinance shall be chargeable to the General Funds, Series of 2023, as certified by the City Budget Office, and subject to existing COA rules and regulation;

WHEREAS, the gross amount of Ten Million Seven Hundred Sixty-Four Thousand Pesos (Php 10,764,000.00) shall be paid to the registered lot owner as agreed upon by both parties;

WHEREAS, Section 19 of Republic Act No. 7160 provides that a local government unit may, through its chief executive and acting pursuant to an ordinance, exercise the power of eminent domain for public use, or purpose or welfare for the benefit of the constituents of Pasig, upon payment of just compensation;

NOW THEREFORE, be it resolved, as it is hereby resolved by the Sangguniang Panlungsod in a session duly assembled the following:

Victor Ma Regis N. Sotto

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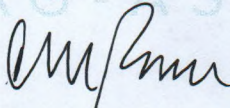
Section 1. The City Mayor, Honorable Victor Ma Regis N. Sotto, is hereby authorized the payment of just compensation in the amount of Ten Million Seven Hundred Sixty Four Thousand Pesos (Php10,764,000.00) to the affected lot owners Victor Kho and Ernesto Kho, and enter into and sign, for and on behalf of the City Government of Pasig, a corresponding Deed of Absolute Sale of the above property affected by the construction of road taking into consideration the recommendation of the City Appraisal Committee of the City Government of Pasig, subject to existing COA accounting rules and regulations.

Section 2. The amount to be used for the payment of just compensation shall be taken from the land capital outlay of the City Government of Pasig under the General Fund, Series of 2023.

Section 3. This Ordinance shall take effect upon its approval.

APPROVED, this 8th day of January 2024 at Pasig City.



HON. RAYMUND FRANCIS S. RUSTIA
City Councilor

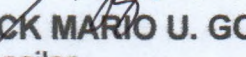

HON. CORAZON M. RAYMUNDO
City Councilor


HON. SIMON GERARD R. TANTOCO
City Councilor


HON. SYVEL ASILO GUPILAN
City Councilor


HON. PAUL ROMAN C. SANTIAGO
City Councilor


HON. NOEL L. AGUSTIN
City Councilor


HON. RODERICK MARIO U. GONZALES
City Councilor


HON. MARION ROSALIO M. MARTIRES
City Councilor


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HON. REGINO S. BALDERRAMA
City Councilor

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HON. JERONIMO R. ALBA
Liga President

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HON. KEIL P. CUSTILLAS
SK Fed. President

[Handwritten signature]
HON. MARIA LUISA "ANGELU" M. DE LEON
City Councilor
Minority Floor Leader

[Handwritten signature]
HON. MARK GIL M. DELOS SANTOS
City Councilor
Majority Floor Leader

Attested by:

[Handwritten signature]
HON. ROBERT VINCENT JUDE B. JAWORSKI, JR.
City Vice-Mayor
Presiding Officer

APPROVED:

[Handwritten signature]
HON. VICTOR MA REGIS N. SOTTO
City Mayor

Attested by:

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ATTY. NICOLO JOEL B. GUTIERREZ
Acting City Council Secretary

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